

_____ of _____

Over \$2,000 but not over \$3,000 \$35 plus 2 1/2% of
excess over \$2,000

| | |
|---|-------------------------|
| Over \$3,000 but not over \$4,000 | \$60 plus 3% of |
| | excess over \$3,000 |
| Over \$4,000 but not over \$5,000 | \$90 plus 3 1/2% of |
| | excess over \$4,000 |
| Over \$5,000 but not over \$6,000 | \$125 plus 4% of excess |
| | over \$5,000 |
| Over \$6,000 but not over \$7,000 | \$165 plus 4 1/2% of |
| | excess over \$6,000 |
| Over \$7,000 but not over \$8,000 | \$210 plus 5% of excess |
| | over \$7,000 |
| Over \$8,000 but not over \$9,000 | \$260 plus 5 1/2% of |
| | excess over \$8,000 |
| Over \$9,000 | \$315 plus 6% of excess |
| | over \$9,000 |

3. For all taxable years beginning on or after January 1, 2008, the tax shall be determined by applying the tax table or the rate provided in section 143.021, which is based upon the following rates:

| | |
|---|--------------------------------|
| <u> If the Missouri taxable income is:</u> | <u> The tax is:</u> |
| <u>Not over \$1,000.00</u> | <u>1 1/2% of the</u> |
| | <u>Missouri taxable income</u> |
| <u>Over \$1,000 but not over \$2,000</u> | <u>\$15 plus 2% of</u> |
| | <u>excess over \$1,000</u> |
| <u>Over \$2,000 but not over \$3,000</u> | <u>\$35 plus 2 1/2% of</u> |

| | |
|----|--|
| 1 | <u>excess over \$2,000</u> |
| 2 | <u>Over \$3,000 but not over \$4,000 \$60 plus 3% of</u> |
| 3 | <u>excess over \$3,000</u> |
| 4 | <u>Over \$4,000 but not over \$5,000 \$90 plus 3 1/2% of</u> |
| 5 | <u>excess over \$4,000</u> |
| 6 | <u>Over \$5,000 but not over \$6,000 \$125 plus 4% of excess</u> |
| 7 | <u>over \$5,000</u> |
| 8 | <u>Over \$6,000 but not over \$7,000 \$165 plus 4 1/2% of</u> |
| 9 | <u>excess over \$6,000</u> |
| 10 | <u>Over \$7,000 but not over \$8,000 \$210 plus 5% of excess</u> |
| 11 | <u>over \$7,000</u> |
| 12 | <u>Over \$8,000 but not over \$9,000..... \$260 plus 5 1/2% of</u> |
| 13 | <u>excess over \$8,000</u> |
| 14 | <u>Over \$9,000 but not over \$50,000..... \$315 plus 6% of excess</u> |
| 15 | <u>over \$9,000</u> |
| 16 | <u>Over \$50,000.....\$2,775 plus 6 1/2% of</u> |
| 17 | <u>excess over \$50,000</u> |

18 4. All additional revenues received as a result of the
19 changes to the tax rates in subsection 3 of this section shall be
20 dedicated, upon appropriation, to restoring cuts in Medicaid
21 funding.

22 143.021. 1. For all taxable years ending on or before
23 December 31, 2007, every resident having a taxable income of less
24 than nine thousand dollars shall determine his tax from a tax

1 table prescribed by the director of revenue and based upon the
2 rates provided in section 143.011. The tax table shall be on the
3 basis of one hundred dollar increments of taxable income below
4 nine thousand dollars. The tax provided in the table shall be
5 the amount rounded to the nearest whole dollar by applying the
6 rates in section 143.011 to the taxable income at the midpoint of
7 each increment, except there shall be no tax on a taxable income
8 of less than one hundred dollars. Every resident having a
9 taxable income of nine thousand dollars or more shall determine
10 his tax from the rate provided in section 143.011.

11 2. For all taxable years beginning on or after January 1,
12 2008, every resident having a taxable income of less than fifty
13 thousand dollars shall determine the tax from a tax table
14 prescribed by the director of revenue and based upon the rates
15 provided in section 143.011. The tax table shall be on the basis
16 of one hundred dollar increments of taxable income below fifty
17 thousand dollars. The tax provided in the table shall be the
18 amount rounded to the nearest whole dollar by applying the rates
19 in section 143.011 to the taxable income at the midpoint of each
20 increment, except there shall be no tax on a taxable income of
21 less than one hundred dollars. Every resident having a taxable
22 income of fifty thousand dollars or more shall determine the tax
23 from the rate provided in section 143.011."; and

24 Further amend said title, enacting clause and intersectional

1 references accordingly.